

## ELIGIBILITY REQUIREMENTS

- Proof of ownership in the form of a deed or land contract.
- Property assisted must be within the city of Watertown.
  - Assisted residential unit must be the primary/permanent residence of the eligible applicant.
- Applicant must secure adequate insurance for the property before any work.
- Real estate taxes and all charges for water and sewer must be paid.

Examples of ineligible activities include substantial renovations, landscaping, luxury upgrades, and other unnecessary improvements.

Financial Assistance Applications that qualify may receive loan financing to cover 100% of the costs of eligible rehabilitation (up to \$25,000) determined by the local program administrator. The homeowner agrees to a 5-year lien placed on the property at the completion of work. Repayments will be deferred if the owner occupies their home as their primary residence and satisfies all requirements of this program during the five-year regulatory period.

## INCOME LIMITS

Effective April 1, 2025

| Family Size: | Income Limit: |
|--------------|---------------|
| 1            | \$49,600      |
| 2            | \$56,650      |
| 3            | \$63,750      |
| 4            | \$70,800      |
| 5            | \$76,500      |
| 6            | \$82,150      |
| 7            | \$87,800      |
| 8            | \$93,500      |

Household income cannot exceed 80% of area median income.

## Determining work scope:

Once you have been selected and determined eligible an inspection will be scheduled. The inspector will come up with a work scope that is agreed upon with the homeowner.

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